



# Peninsula Metropolitan Park District

PO Box 425 – Gig Harbor, WA 98335  
253-858-3400 – [info@penmetparks.org](mailto:info@penmetparks.org)  
[www.penmetparks.org](http://www.penmetparks.org)

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## STUDY SESSION MINUTES

February 02, 2021, 5:00 PM

ATTENTION: Park Board meetings are being held online via Zoom under Governor Inslee's public health proclamations regarding the COVID-19 virus. Members of the public are encouraged to join the study session and/or regular meeting by using the Meeting ID 836 0628 2593 Password: PenMet0202 or call in at +1 253-215-8782 Password: 5550749254. Meeting agendas can be accessed online at [PenMetParks.org](http://PenMetParks.org). Comments submitted via email will be read into the record during the meeting; the deadline to submit comments is 5 pm on February 1, 2021.

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**Call to Order:** President Babich called the meeting to order at 5:00 pm

**Commissioners Present:**

Maryellen (Missy) Hill  
Kurt Grimmer  
Amanda Babich  
Laurel Kingsbury  
Steve Nixon

**Outside Staff:**

Ally Bujacich  
Jim Nelson

**Staff:**

Hunter George  
Elaine Sorensen  
Aiden Krug  
Chuck Cuzzetto  
Eric Guenther

**ITEM 1 Approval of Agenda**

Commissioner Grimmer made a motion to approve the agenda, seconded by Commissioner Nixon. The agenda was approved with a 5-0 vote.

**ITEM 2 Board Discussion**

**2a. Community Recreation Center Bond Discussion**

D.A. Davidson Bond Consultant Jim Nelson gave a presentation on several payment options regarding a \$16 million non-voted bond to help pay for the construction of the Community Recreation Center. Construction Project Manager Ally Bujacich presented the Board with an updated cash flow analysis and walked the Board through several bond payment scenarios. The Commission instructed Nelson to contact the Bond Attorney to start the preparation process. Commissioner Kingsbury asked for a memo explaining why staff recommends a target bond payment amount of \$800,000. Interim Executive Director Hunter George asked Jim Nelson to attend the next Board Meeting on February 16<sup>th</sup>, 2021 to present the updated bond figures.

**ITEM 3 Adjournment** President Babich adjourned the meeting at 6:05 pm



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APPROVED BY THE BOARD ON: 2/16/21

President: [Signature]

Clerk: [Signature]

Submitted by: Aiden Krug